

Gift Planning Summary

Benefits to Donors and the University

Type of Gift	Benefits to Donor	Benefits to U of S	Gift Examples	Suitable For
Bequest	<ul style="list-style-type: none"> ✓ Satisfaction of providing for future gift while retaining full control of assets ✓ Gift receipt for use with final income tax return 	<ul style="list-style-type: none"> ✓ Expectancy of future gift, provided that will is not changed 	<ul style="list-style-type: none"> ✓ Cash, securities, tangible personal property 	<ul style="list-style-type: none"> ✓ All individuals regardless of age, but especially older persons with few or no heirs
Life Insurance (University of Saskatchewan named as owner and beneficiary)	<ul style="list-style-type: none"> ✓ Gift receipt for cash value and any future premiums paid ✓ Small current outlay leveraged into larger future gift 	<ul style="list-style-type: none"> ✓ Immediate access to cash value ✓ Assurance of proceeds if policy is retained 	<ul style="list-style-type: none"> ✓ Any whole life or term policy 	<ul style="list-style-type: none"> ✓ Persons (generally age 30 – 60) with an older policy they no longer need, or who want to make a larger gift but have limited resources
Life Insurance (University of Saskatchewan named as beneficiary but not owner)	<ul style="list-style-type: none"> ✓ Satisfaction of providing a future gift while retaining full control of policy ✓ Gift receipt for use with final income tax return 	<ul style="list-style-type: none"> ✓ Will receive proceeds unless donor changes beneficiary 	<ul style="list-style-type: none"> ✓ Any type of life insurance policy 	<ul style="list-style-type: none"> ✓ Persons of any age whose personal needs and family situation may be subject to change
Securities	<ul style="list-style-type: none"> ✓ Gift receipt for fair market value ✓ No capital gains tax ✓ Satisfaction of seeing gift at work now 	<ul style="list-style-type: none"> ✓ Immediate use ✓ Liquid ✓ Little risk 	<ul style="list-style-type: none"> ✓ Publicly traded securities including stocks and bonds 	<ul style="list-style-type: none"> ✓ Owners of securities who can afford to give the asset and the interest or dividends it earns
RRSPs and RRIFs	<ul style="list-style-type: none"> ✓ Satisfaction of providing a possible future gift while maintaining personal security ✓ Gift receipt that offsets tax on distribution of retirement funds 	<ul style="list-style-type: none"> ✓ Expectancy of future gift provided beneficiary designation is not changed 	<ul style="list-style-type: none"> ✓ Registered Retirement Savings Plan (RRSP) and Registered Retirement Income Fund (RRIF) accumulations 	<ul style="list-style-type: none"> ✓ All individuals, but especially single persons and surviving spouses who have made other provisions for heirs
Real Estate	<ul style="list-style-type: none"> ✓ Satisfaction of providing a future gift while retaining full control of property ✓ Gift receipt for fair market value (determined by appraisal) for use with final income tax return. 	<ul style="list-style-type: none"> ✓ Proceeds available as soon as property is sold 	<ul style="list-style-type: none"> ✓ Principal residence or other real estate 	<ul style="list-style-type: none"> ✓ All individuals, especially those with few or no heirs

Source: Minton & Somers, *Planned Giving for Canadians, Third Edition (Adapted and revised) 2010*